

Current Data Sorted by Assets

Comparative Historical Data

Current Data Sorted by Assets						Comparative Historical Data		
1	6	20	14	6	2	Type of Statement		
	2	3	5			Unqualified	112	61
4	7	3				Reviewed	10	10
11	6	8				Compiled	10	16
16	17	26	21	2	2	Tax Returns	26	44
						Other	89	53
	47 (4/1-9/30/12)		135 (10/1/12-3/31/13)				4/1/08-3/31/09 ALL	4/1/09-3/31/10 ALL
0-500M	500M-2MM	2-10MM	10-50MM	50-100MM	100-250MM	NUMBER OF STATEMENTS	247	184
32	38	60	40	8	4	ASSETS	%	%
%	%	%	%	%	%	Cash & Equivalents	15.1	15.1
23.1	12.7	10.1	8.7			Trade Receivables (net)	11.1	6.4
11.2	7.7	5.5	2.2			Inventory	.2	.2
.3	.0	.1	.1			All Other Current	2.6	3.1
5.2	4.2	1.2	2.1			Total Current	29.0	24.7
39.9	24.7	16.9	13.2			Fixed Assets (net)	55.8	59.3
42.2	58.6	68.1	70.2			Intangibles (net)	2.4	2.7
5.9	3.7	4.0	3.5			All Other Non-Current	12.9	13.3
12.1	13.1	11.0	13.1			Total	100.0	100.0
100.0	100.0	100.0	100.0			LIABILITIES		
3.0	3.0	2.5	.7			Notes Payable-Short Term	4.8	4.0
.8	4.0	3.2	1.3			Cur. Mat.-L.T.D.	4.8	4.1
16.2	3.4	2.4	1.7			Trade Payables	5.5	7.3
.0	.0	.0	.0			Income Taxes Payable	.0	.0
31.3	15.3	6.7	6.0			All Other Current	19.8	18.6
51.3	25.8	14.9	9.6			Total Current	34.9	34.0
24.1	56.4	61.5	57.9			Long-Term Debt	43.1	51.6
.0	.0	.0	.1			Deferred Taxes	.0	.0
3.5	2.6	4.0	12.3			All Other Non-Current	7.1	9.0
21.1	15.2	19.6	20.1			Net Worth	14.8	5.4
100.0	100.0	100.0	100.0			Total Liabilities & Net Worth	100.0	100.0
100.0	100.0	100.0	100.0			INCOME DATA		
						Net Sales	100.0	100.0
89.7	87.3	83.3	86.7			Gross Profit		
10.3	12.7	16.7	13.3			Operating Expenses	91.9	87.3
2.4	5.5	8.1	13.0			Operating Profit	8.1	12.7
8.0	7.3	8.6	.3			All Other Expenses (net)	6.5	9.9
						Profit Before Taxes	1.6	2.8
2.6	3.8	2.1	3.8			RATIOS		
.6	1.3	.9	1.1			Current	2.2	2.2
.3	.6	.4	.3				1.2	1.0
1.9	2.9	1.9	3.4				.6	.4
.5	1.1	.7	.8			Quick	2.0	1.7
.2	.3	.4	.3				1.0	.8
0	0	1	1				.5	.2
3	107.1	1	5			Sales/Receivables	2	173.6
12	29.9	9	19				18	20.0
							42	8.8
							20	18.2
						Cost of Sales/Inventory		
						Cost of Sales/Payables		
15.7	8.0	8.1	3.0			Sales/Working Capital	6.8	9.0
-91.5	42.5	-52.6	42.2				39.2	NM
-11.1	-28.7	-8.3	-7.0				-14.4	-6.8
	6.2	8.0	3.3			EBIT/Interest	4.7	6.7
(24)	3.1	(52)	1.4				(185)	1.6
	1.5	1.0	.1				.4	1.0
						Net Profit + Depr., Dep., Amort./Cur. Mat. L/T/D		
.6	.5	1.5	1.3			Fixed/Worth	1.0	1.1
1.8	3.8	7.2	10.0				2.6	7.7
NM	-3.6	-13.6	-11.0				-12.4	-4.3
.5	.3	1.1	1.1			Debt/Worth	1.1	1.7
2.8	4.1	7.2	9.5				3.6	12.4
NM	-6.0	-17.9	-12.6				-15.0	-5.9
176.0	63.2	39.3	11.3			% Profit Before Taxes/Tangible Net Worth	22.7	68.9
(24)	74.9	(24)	13.4				(174)	7.4
	11.1	2.5	-4.7				-3.9	1.9
62.2	22.6	10.1	3.7			% Profit Before Taxes/Total Assets	6.8	8.1
32.9	10.1	3.7	.3				1.2	2.2
5.9	2.9	.4	-2.8			Sales/Net Fixed Assets	-2.3	-6
66.6	12.5	2.2	.8				5.8	8.7
17.1	2.0	.6	.5				1.7	.9
5.5	.9	.3	.3				.6	.4
9.7	3.6	.9	.5			Sales/Total Assets	2.1	2.5
5.9	1.2	.4	.3				.9	.7
4.0	.6	.3	.2				.4	.3
.4	1.2	4.4	6.3			% Depr., Dep., Amort./Sales	1.8	2.6
(26)	1.0	(32)	8.3				(220)	4.0
	7.6	13.3	17.4				10.3	14.3
						% Officers', Directors' Owners' Comp/Sales	5.1	5.0
							(21)	6.4
							15.9	11.4
42361M	80237M	349704M	450098M	386042M	670536M	Net Sales (\$)	4537967M	2004492M
7673M	46780M	327174M	915526M	654846M	714501M	Total Assets (\$)	5756804M	2843097M

HEALTH CARE—Assisted Living Facilities for the Elderly NAICS 623312

Comparative Historical Data

Current Data Sorted by Sales

			Type of Statement						
53	62	49	Unqualified	8	8	6	10	11	6
19	8	10	Reviewed	1	3	4	2		
18	15	14	Compiled	3	8	1	2		
38	30	25	Tax Returns	9	14			2	
72	72	84	Other	14	37	11	5	9	8
4/1/10-3/31/11	4/1/11-3/31/12	4/1/12-3/31/13		47 (4/1-9/30/12)			135 (10/1/12-3/31/13)		
ALL	ALL	ALL		0-1MM	1-3MM	3-5MM	5-10MM	10-25MM	25MM & OVER
200	187	182	NUMBER OF STATEMENTS	35	70	22	19	22	14
%	%	%	ASSETS	%	%	%	%	%	%
16.4	13.9	12.7	Cash & Equivalents	8.5	15.1	8.6	8.4	20.8	10.0
7.4	7.3	6.4	Trade Receivables (net)	2.8	5.6	5.0	9.8	7.6	15.5
.3	.1	.1	Inventory	.0	.1	.1	.1	.3	.2
2.6	4.1	2.7	All Other Current	2.5	3.7	1.7	1.3	2.8	1.8
26.7	25.3	22.0	Total Current	13.9	24.6	15.4	19.6	31.5	27.4
60.5	59.5	61.5	Fixed Assets (net)	69.9	63.0	65.8	63.5	45.7	48.8
4.2	4.7	4.2	Intangibles (net)	6.0	3.1	4.1	2.1	6.9	3.6
8.6	10.5	12.3	All Other Non-Current	10.2	9.3	14.7	14.7	15.9	20.2
100.0	100.0	100.0	Total	100.0	100.0	100.0	100.0	100.0	100.0
			LIABILITIES						
4.1	5.7	2.2	Notes Payable-Short Term	6.3	1.0	2.8	1.0	.1	2.3
4.9	4.2	2.5	Cur. Mat.-L.T.D.	2.4	2.7	3.7	2.1	1.1	2.1
5.9	5.7	5.0	Trade Payables	5.9	5.9	2.2	4.6	2.4	7.5
.4	.1	.0	Income Taxes Payable	.0	.0	.0	.0	.0	.0
15.7	19.3	12.8	All Other Current	11.8	16.1	8.5	10.9	9.4	14.2
31.0	34.9	22.5	Total Current	26.4	25.6	17.1	18.6	13.0	26.2
55.1	52.2	52.2	Long-Term Debt	75.1	52.0	51.4	41.2	26.1	53.5
.0	.0	.0	Deferred Taxes	.0	.0	.0	.0	.0	.3
9.4	12.4	6.5	All Other Non-Current	5.2	4.0	6.8	4.8	13.2	13.9
4.5	.4	18.7	Net Worth	-6.7	18.3	24.7	35.3	47.7	6.0
100.0	100.0	100.0	Total Liabilities & Net Worth	100.0	100.0	100.0	100.0	100.0	100.0
			INCOME DATA						
100.0	100.0	100.0	Net Sales	100.0	100.0	100.0	100.0	100.0	100.0
88.5	90.0	86.7	Gross Profit						
11.5	10.0	13.3	Operating Expenses	83.2	84.9	84.5	92.0	92.2	91.9
7.7	6.7	7.5	Operating Profit	16.8	15.1	15.5	8.0	7.8	8.1
3.8	3.3	5.8	All Other Expenses (net)	11.3	8.0	9.3	3.1	4.4	4.2
			Profit Before Taxes	5.5	7.1	6.2	4.9	3.4	3.9
			RATIOS						
2.5	2.0	2.7		1.6	2.4	4.1	3.2	4.1	2.2
1.2	1.0	1.0	Current	.4	1.1	.9	.9	2.3	.9
.5	.4	.4		.2	.4	.4	.6	1.5	.5
2.3	1.6	2.3		1.2	1.9	4.0	2.8	3.2	2.1
(199)	.7	.9	Quick	.3	.9	.7	.9	2.1	.7
.4	.3	.3		.1	.4	.3	.4	1.4	.4
0	0	0	Sales/Receivables	0	0	1	5	2	13
4	4	4		UND	UND	507.4	66.7	171.1	28.6
23	15.7	25		4	2	3	10	16	23
	14.8	18		85.6	40.1	44.4	14.2	8.0	10.0
			Cost of Sales/Inventory						
			Cost of Sales/Payables						
7.2	9.8	7.7		20.6	10.3	18.8	6.3	2.9	11.6
63.3	577.3	483.4	Sales/Working Capital	-11.1	233.3	-131.0	-111.0	6.1	NM
-10.0	-8.8	-11.3		-2.4	-11.6	-10.9	-13.7	19.2	-11.3
4.7	8.1	5.9		5.8	3.4	13.5	12.9	12.0	7.3
(144)	(139)	(123)	EBIT/Interest	(22)	(37)	(18)	(14)	(18)	(2)
.9	.9	.8		.6	1.2	.8	.6	-4	.7
			Net Profit + Depr., Dep., Amort./Cur. Mat. L/T/D						
1.1	1.2	1.0		2.3	.8	1.1	1.0	.4	1.2
11.4	10.3	4.2	Fixed/Worth	10.9	5.8	14.1	2.1	1.2	NM
-3.9	-2.8	-10.6		-1.7	-6.8	-11.1	-195.7	7.6	-2.1
1.7	1.7	1.1		1.4	.6	1.1	.8	.3	1.4
17.6	13.3	5.7	Debt/Worth	15.2	6.8	14.2	2.0	1.1	NM
-5.9	-4.5	-14.4		-3.2	-8.8	-13.3	-199.7	10.7	-5.6
68.9	59.0	53.6		176.9	101.2	102.2	21.2	23.2	
(113)	(105)	(121)	% Profit Before Taxes/Tangible Net Worth	(21)	(44)	(15)	(14)	(20)	
.9	1.1	1.9		-6.7	11.1	-5	.3	-2.5	
9.6	14.6	15.4		15.8	24.8	15.2	14.5	13.4	17.0
2.9	2.2	4.3	% Profit Before Taxes/Total Assets	4.5	5.3	2.4	3.0	1.9	3.1
-1.0	-1.3	-3		-3.5	.9	-1.6	-.2	-2.5	.2
11.9	14.7	7.1		5.5	15.1	3.1	4.8	7.9	7.5
.9	1.0	.9	Sales/Net Fixed Assets	.7	1.1	.6	.9	1.4	1.7
.4	.4	.4		.3	.4	.3	.6	.3	.8
2.9	3.3	3.1		1.3	4.5	1.8	1.4	1.8	3.1
.7	.7	.6	Sales/Total Assets	.5	.7	.4	.7	.7	1.0
.4	.3	.3		.2	.3	.3	.4	.2	.6
2.6	2.8	2.4		4.1	1.0	2.5	2.3	2.7	1.7
(175)	(163)	(155)	% Depr., Dep., Amort./Sales	(30)	(57)	(19)	(18)	(19)	(12)
12.2	12.5	11.9		22.9	12.1	16.5	9.1	11.8	9.1
2.7	2.4	2.0				3.3			
(38)	(27)	(23)	% Officers', Directors' Owners' Comp/Sales		(10)	4.7			
11.0	8.0	7.2				6.2			
1877574M	2493547M	1978978M	Net Sales (\$)	20930M	126381M	85014M	120188M	366470M	1259995M
2883463M	3440617M	2666500M	Total Assets (\$)	60230M	268929M	211538M	199722M	768965M	1157116M

HEALTH CARE—Assisted Living Facilities for the Elderly NAICS 623312

Current Data Sorted by Assets

Comparative Historical Data

Current Data Sorted by Assets						Type of Statement	Comparative Historical Data	
1	5	17	13	6	2	Unqualified	90	52
	2	3	4			Reviewed	10	9
3	4	2				Compiled	7	13
11	6	8				Tax Returns	15	35
14	12	17	14	1	1	Other	66	40
36 (4/1-9/30/12)			110 (10/1/12-3/31/13)			Assets Size	4/1/08-3/31/09	4/1/09-3/31/10
0-500M	500M-2MM	2-10MM	10-50MM	50-100MM	100-250MM	ALL	ALL	ALL
29	29	47	31	7	3	Number of Statements	188	149
%	%	%	%	%	%	EXPECTED DEFAULT FREQUENCY	%	%
.19	.18	.22	.17			Risk Calc Plus EDF	1.39	.69
.34	.40	(.46)	.32	.57		(1 yr)	(183) 3.45	(146) 1.99
.59	1.03	.66	1.48				7.14	6.32
A3 1.27	A3 1.12	Baa1 1.61	A3 1.01			Moodys EDF Rating (see note)	Risk Calc Plus EDF (5 yr)	Ba1 5.00 Baa3 3.67
Baa2 2.48	Baa2 2.83	Baa2 2.20	Baa3 3.24					Ba3 7.99 Baa3 7.69
Baa3 3.65	Ba2 6.07	Baa3 4.02	Ba2 6.91					B2 13.57 B2 15.44
%	%	%	%	%	%	CASH FLOW MEASURES	%	%
						Cash from Trading/Sales		
17.9	25.2	32.2	34.1			Cash after Operations/Sales	21.1	27.9
8.0	16.1	23.5	17.8				(185) 9.1	17.9
2.7	6.4	9.7	7.5				3.1	6.0
16.6	28.8	32.9	34.1			Net Cash after Operations/Sales	21.4	29.3
8.0	16.2	23.3	21.2				(185) 9.2	18.7
3.1	7.7	9.6	13.1				3.4	5.2
7.7	12.8	12.0	12.0			Net Cash after Debt Amortization/Sales	9.1	9.9
1.6	4.4	5.0	4.1				(185) 4.0	2.6
-2.0	.8	-2.8	-3.1				-6	-2.4
22.4	2.9	4.4	3.4			Debt Service P&I Coverage	3.5	4.0
(10) 5.8	(25) 1.7	(44) 1.7	(28) 1.5				(172) 1.8	(137) 1.6
.9	.3	1.2	.9				1.1	1.0
	5.0	11.3	6.5			Interest Coverage (Operating Cash)	6.4	7.6
	(24) 2.8	(43) 2.6	(27) 2.4				(162) 3.2	(129) 2.6
	1.0	1.8	1.2				1.7	1.5
		2.2	-1.0			Δ Inventory	8.9	11.4
		(14)	-14.4				(40) .0	(27) .0
58.2	42.0	27.8	65.2				-6.4	-5.2
-2.6	16.8	6.1	15.7			Δ Total Current Assets	30.4	28.3
-40.2	-2.6	-19.4	-3.4				6.5	5.5
							-10.3	-17.7
32.2	9.0	11.0	6.4			Δ Total Assets	10.0	7.8
.4	2.8	-.8	.5				.8	-.2
-11.2	-4.2	-4.0	-3.4				-3.3	-4.4
52.3	92.3	40.9	8.8			Δ Retained Earnings	14.5	32.4
5.3	(28) 14.2	(45) 6.9	(29) 1.5				(183) .7	(145) 4.0
-9.1	-2.9	-11.5	-8.7				-14.9	-11.5
7.1	7.5	11.5	22.7			Δ Net Sales	11.9	11.6
3.0	2.5	5.5	1.9				6.5	4.4
-2.8	-1.1	.0	-1.0				1.5	-.2
						Δ Cost of Goods Sold		
68.4	116.3	117.7	72.9			Δ Profit before Int. & Taxes	54.8	111.8
3.5	40.9	5.0	-8.6				(187) -14.3	13.7
-54.9	-14.7	-13.7	-53.6				-69.1	-25.6
3.4	2.4	7.6	22.5			Δ Depr./Depl./Amort.	17.2	7.8
(27) -13.3	(25) -2.2	(44) -1.4	(29) 1.8				(180) 4.9	(144) .0
-55.6	-34.1	-16.0	-4.1				.0	-12.1
15.6	39.3	21.9	6.5			RATIOS	21.0	23.3
-4.4	7.4	(46) 3.2	-.5			Sustainable Growth Rate	5.3	1.4
-100.6	-6.4	-15.3	-11.5				-7.8	-16.9
.0	.1	2.2	3.8			Funded Debt/EBITDA	2.3	1.8
.1	3.7	6.0	8.7				5.9	6.7
1.1	7.9	9.2	16.2				12.8	11.6
37091M	53016M	299783M	335563M	359073M	496834M	Net Sales (\$)	3660276M	1614428M
6753M	36683M	265615M	681890M	562387M	488703M	Total Assets (\$)	4608929M	2414336M

HEALTH CARE—Assisted Living Facilities for the Elderly NAICS 623312

Comparative Historical Data			Type of Statement	Current Data Sorted by Sales					
51	58	44	Unqualified	5	7	6	10	10	6
17	6	9	Reviewed	1	3	4	1		
12	15	9	Compiled	2	7				
35	28	25	Tax Returns	9	14			2	
46	52	59	Other	12	25	8	4	5	5
4/1/10-3/31/11	4/1/11-3/31/12	4/1/12-3/31/13	Sales Size	36 (4/1-9/30/12)			110 (10/1/12-3/31/13)		
ALL	ALL	ALL	Number of Statements	0-1MM	1-3MM	3-5MM	5-10MM	10-25MM	25MM & OVER
161	159	146		29	56	18	15	17	11
%	%	%	EXPECTED DEFAULT FREQUENCY	%	%	%	%	%	%
.34	.27	.21		.28	.21	.25	.13	.17	.22
(159) .96	(158) .78	(145) .37	Risk Calc Plus EDF	.57	.38	.48	.26	(16) .20	.61
1.89	2.03	.81	(1 yr)	1.94	.77	.96	.42	.92	1.06
Baa2 2.79	Baa2 2.50	Baa1 1.40	Moodys EDF	Baa1 1.80	Baa1 1.40	Baa1 1.97	A2 .94	A3 1.01	Baa1 1.62
Ba1 5.37	Ba1 4.76	Baa2 2.62	Risk Calc Plus	Baa3 3.22	Baa2 2.73	Baa2 2.92	Baa1 1.56	Baa1 1.49	Baa3 3.89
Ba3 8.49	Ba3 8.29	Ba1 4.91	Rating (see note)	Ba3 8.43	Ba1 5.28	Ba1 5.31	Baa3 3.18	Baa3 3.64	Ba1 4.86
%	%	%	CASH FLOW MEASURES	%	%	%	%	%	%
			Cash from						
			Trading/Sales						
28.2	28.6	29.5	Cash after	40.4	29.4	34.1	19.1	22.2	16.8
(158) 16.9	(155) 15.0	16.9	Operations/Sales	16.9	19.3	24.0	10.9	9.8	6.0
6.6	7.3	6.0		7.0	5.6	18.0	6.7	4.7	2.1
29.1	30.6	29.7	Net Cash after	42.2	28.5	34.1	22.3	20.0	26.0
(158) 17.0	(155) 15.4	17.8	Operations/Sales	18.5	18.0	25.1	17.2	13.1	7.9
6.6	7.7	7.8		7.7	7.2	15.8	6.9	4.7	1.5
10.9	11.4	11.8	Net Cash after Debt	11.3	12.9	17.4	14.5	8.9	5.0
(158) 3.7	(155) 3.8	4.1	Amortization/Sales	1.6	4.5	8.3	3.6	4.6	3.3
-1.0	-1.7	-1.6		-3.8	-3	-6.2	-3.5	-1.4	-.9
3.3	3.7	3.8	Debt Service	3.2	2.6	5.4	7.3	9.3	5.0
(136) 1.9	(142) 1.6	(117) 1.7	P&I Coverage	(23) 1.6	(38) 1.5	2.1	(12) 2.9	(15) 1.7	2.2
1.0	.9	1.0		1.0	1.0	.9	.8	1.3	1.0
5.9	6.9	7.1	Interest Coverage	6.3	4.3	13.8	17.8	21.5	9.1
(132) 3.0	(135) 2.8	(113) 2.8	(Operating Cash)	(23) 2.2	(36) 2.3	4.7	(10) 7.0	(15) 2.9	3.8
1.9	1.6	1.4		.9	1.4	1.3	1.3	1.9	2.0
6.3	12.6	.0	Δ Inventory						
(31) .0	(39) .0	(35) .0							
-7.3	-5.1	-21.2							
40.0	26.4	41.3	Δ Total Current Assets	172.2	45.8	70.3	36.4	23.3	18.2
13.5	5.7	8.2		16.8	1.1	14.1	6.1	5.7	6.2
-11.2	-24.4	-9.9		-11.1	-27.9	-7.4	-19.4	-4.2	-9.0
7.0	5.5	9.4	Δ Total Assets	9.0	11.8	17.3	7.9	5.4	31.1
-5	-1.5	.2		.4	-1.5	1.7	3.6	2.1	3.2
-5.0	-5.0	-3.9		-4.9	-5.6	-3.9	-3.4	-1.0	-4.3
31.6	25.8	32.0	Δ Retained Earnings	39.6	45.5	68.5	19.9	13.7	28.4
(157) 5.0	(153) 3.0	(141) 5.8		-2.6	(54) 9.1	(16) 12.4	7.0	(16) 3.4	3.2
-9.0	-9.2	-9.1		-27.6	-3.9	-26.3	-5.6	-40.1	-7.7
9.5	10.5	9.7	Δ Net Sales	6.8	8.6	31.7	18.0	9.7	11.6
3.7	3.7	3.1		1.3	3.2	6.1	5.2	2.7	4.2
-2	-1.3	-1.7		-4.4	-2.3	-1.0	2.3	-2.1	-4.4
			Δ Cost of Goods Sold						
87.3	110.1	90.6	Δ Profit before	27.9	125.9	123.5	94.1	95.0	15.0
2.5	(156) 7.0	6.1	Int. & Taxes	-1.3	31.1	10.2	4.0	-8.6	-13.7
-35.0	-36.0	-37.2		-49.7	-19.7	-8.6	-53.6	-60.9	-76.5
8.2	7.4	5.5	Δ Depr./Depl./Amort.	2.9	2.0	20.8	18.0	4.9	
(154) .0	(153) .0	(134) .0		(25) -2.2	(51) -3.9	(17) -4.0	1.9	2.3	
-12.7	-14.3	-16.0		-33.2	-52.0	-14.6	-2.7	-2.8	
21.4	15.4	17.6	RATIOS	12.7	16.1	23.1	25.7	19.0	28.1
(157) 3.7	(157) 1.7	(145) .1	Sustainable	-3.5	.0	1.4	(14) 10.0	3.6	-1.4
-11.0	-21.9	-16.9	Growth Rate	-16.8	-29.9	-13.1	-1.2	-40.1	-30.3
1.1	1.2	.4	Funded Debt/EBITDA	2.0	.0	4.4	.7	.1	2.2
5.9	6.0	5.4		7.5	4.4	7.9	3.4	4.2	4.5
9.4	11.6	10.0		12.2	8.0	12.9	5.6	13.5	10.3
1739541M	2302555M	1581360M	Net Sales (\$)	17823M	100339M	70845M	93856M	288803M	1009694M
2294270M	3165367M	2042031M	Total Assets (\$)	47060M	194681M	184316M	147829M	645758M	822387M